

## Section 700 – Business Operation

### Revenue

#### Gifts, Grants & Bequests

File: 705.04

The board believes gifts, grants, and bequests to the school district may be accepted when they will further the interests of the school district. The board shall have sole authority to determine whether the gift furthers the interests of the school district.

Gifts, grants, and bequests shall be approved by the board. Once it has been approved by the board, a board member or the superintendent may accept the gift on behalf of the school district.

Due to the investment of time and resources needed for the application process, the superintendent must provide approval prior to submitting application for any grants. The superintendent will consider whether the requirements and goals of the grant are in keeping with the educational plans and goals of the district, and whether acceptance of the grants will cause undue burdens on the district.

Gifts, grants, and bequests once accepted on behalf of the school district shall become the property of the school district. Gifts, grants, and bequests shall be administered in accordance with terms, if any, agreed to by the board.

Cross Reference:       403.04 Gifts to Employees  
                              509.01 Class or Student Group Gifts