

Section 400 – Personnel

Certificated Employees Compensation and Benefits

Certificated Employee Tax Shelter Programs

File: 407.06

The board of education will cooperate with any staff member who chooses to participate in an investment program which may require some special arrangements regarding payroll deductions.

The superintendent of schools shall develop administrative regulations regarding the method of handling such financial arrangements providing that the method of withholding does not require an unreasonable amount of additional accounting time.

The requirements stated in the Negotiated Contract between employees in that certified collective bargaining unit and the board regarding the tax sheltered annuities of such employees shall be followed.

Cross Reference: 707 Payroll